Competition requires competitors to be alive. If the FCC lifts the dominant classification from the Local Exchange Carriers (Bells), it will limit competition to a duopoly consisting of a bell and a cable company. The LECs are definitely the dominant provider of services now, as they pull tricks and use loopholes already to discourage competition. If you classify them as non-dominant and remove all reason for them to cooperate with CLECs and ISPs, The obvious result is that nearly all competition will die quickly. There should be compensation for their investment in infrastructure, but don't allow them to leverage that infrastructure to kill competition.